

Acosta-González, E., Fernández-Rodríguez, F. Sosvilla-Rivero, S. (2012) On factors explaining the 2008 financial crisis. *Economics Letters* 115, 215-217

**Abstract**

Using a statistical methodology guided by a genetic algorithm, we select the best econometric model for explaining the severity of the 2008 crisis, with the main determinant being the percentage of bank claims on private sector over deposits in the year 2006.